



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$39,009,094.87        | \$34,897,341.02        |
| Contributions           | \$62,300.00            | \$2,078,300.00         |
| Withdrawals             | (\$175,000.00)         | (\$1,575,000.00)       |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$18,505.04            | \$158,763.34           |
| Administrative Expense  | (\$370.18)             | (\$4,758.85)           |
| Investment Expense      | (\$316.99)             | (\$4,459.24)           |
| Investment Manager Fees | \$0.00                 | (\$5,489.09)           |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$114,192.99           | \$971,840.42           |
| Unrealized Gain/Loss    | \$472,030.08           | \$2,983,898.21         |
| Ending Balance          | <u>\$39,500,435.81</u> | <u>\$39,500,435.81</u> |

## Performance Summary:

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 1.56% | 6.00% | 11.69% | 21.45%   | N/A         | N/A        | N/A       | 10.03%            | 08/01/2022                 |

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)**

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2024



# Illinois Police Officers' Pension Investment Fund

### Market Value Summary:

|                         | Current Period         | Year to Date           |
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| Unrealized Gain/Loss    | \$472,030.08           | \$2,983,898.21         |
| Ending Balance          | <u>\$39,500,435.81</u> | <u>\$39,500,435.81</u> |

### Unit Value Summary:

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 3,294,062.371        | 3,240,945.362        |
| Unit Purchases from Additions             | 5,166.658            | 183,951.399          |
| Unit Sales from Withdrawals               | (14,752.985)         | (140,420.717)        |
| Ending Units                              | <u>3,284,476.043</u> | <u>3,284,476.043</u> |
| Period Beginning Net Asset Value per Unit | \$11.842245          | \$10.767643          |
| Period Ending Net Asset Value per Unit    | \$12.026404          | \$12.026404          |

### Performance Summary:

NORTHLAKE POLICE PENSION FUND

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 1.56% | 6.00% | 11.69% | 21.45%   | N/A         | N/A        | N/A       | 10.10%            | 08/19/2022                 |

Returns for periods greater than one year are annualized

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**Statement of Transaction Detail for the Month Ending 09/30/2024**

**NORTHLAKE POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 09/16/2024         | 09/17/2024         | Redemptions        | (175,000.00)  | 11.862006         | (14,752.9853) |
| 09/27/2024         | 09/30/2024         | Contribution       | 62,300.00     | 12.058085         | 5,166.6579    |



## September 2024 Statement Supplement

### Asset Flows

| Period         | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|----------------|---------------------|--------------------|------------------|
| September 2024 | Zero                | \$82 million       | \$45 million     |
| CY 2024        | Zero                | \$523 million      | \$414 million    |

### Expenses Paid

| Period  | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|---------|-------------------------|---------------------|-------------------------|
| 9/2/24  | \$105,061.06            | \$89,962.73         | \$0.00                  |
| CY 2024 | \$1,356,457.07          | \$1,271,401.54      | \$1,563,812.99          |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

### Investment Pool Details

| Date    | Units            | Value             | Unit Price |
|---------|------------------|-------------------|------------|
| 8/31/24 | 934,877,747.4501 | 11,071,051,678.37 | 11.842245  |
| 9/30/24 | 937,918,087.3033 | 11,279,781,831.34 | 12.026404  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

### NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

### Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>